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IMPROVEMENT OF THE NATIONAL ACCOUNTING SYSTEM IN JOINT-STOCK COMPANIES BASED ON INTERNATIONAL STANDARDS

Ibragimova Iroda Rashid qizi
Candidate of Economic Sciences,
Associate Professor of the Audit Department
of Tashkent State University
of Economics Republic of Uzbekistan
e-mail: i.ibragimova@tsue.uz
ORCID: 0009-0002-3578-5330

Annotation. This article reflects the issue of formation of accounts and financial statements in joint-stock companies in our country on the basis of the international accounting system and the author's feedback on issues related to their organization in accordance with the requirements of international standards and on the identification of problems in this area and their improvement. In particular, the specifics of the accounting and Financial Reporting System of Joint-Stock Companies in our country are analyzed. At the same time, various views on the issues of maintaining financial statements of Joint-Stock Companies in accordance with international requirements were analyzed and the procedure for introducing these standards on its result into the practice of organizing the accounting system of Joint-Stock Companies was developed.

Keywords: joint stock company, national accounting system, international standards, accounting policy, banks, promotion, financial reporting, international requirements.

INTRODUCTION.

The integration of the global banking system of the Republic of Uzbekistan, as well as in the accounting policies of various countries at the international level and the processes of its globalization, lead to increased requirements for the transition to international accounting standards.Based on this, issues of integration into the global system are considered important issues. This issue has been especially important in recent years of banks' development. Due to the increased international integration of the banking system as a result of a further increase in the number of countries that recognize international financial reporting standards. Especially in recent years, there has been an increase in the number of commercial banks that recognize the international accounting and financial reporting requirements contained in them.

It is especially important to organize the accounting and reporting system at the national level in accordance with the requirements of international financial reporting standards in the economic entities of the Republic of Uzbekistan, including joint-stock companies, the formation of financial statements with extensive use of international financial reporting standards is one of the important and relevant issues. bringing financial statements of joint-stock companies in line with international practice.

Because in many countries of the world, the use of international standards in the process of maintaining generally recognized accounting and financial reporting is one of the most pressing issues in the process of economic liberalization and harmonization with the international community. Because the process of international integration involves the maintenance of accounting and financial reporting systems in a common manner in different countries.

The organization of the accounting system at the national level in accordance with the requirements of the international standards of financial reporting in economic entities in the Republic of Uzbekistan, including Joint-Stock Companies, the formation of financial statements with extensive use of international standards of financial reporting is one of the important and pressing issues. harmonization of financial statements in joint-stock companies with international practice. Because in many countries of the world, the use of international standards in the process of maintaining universally recognized accounting and compiling financial statements is one of the most pressing issues in the process of liberalization of the economy and harmonization with world society. Because the international integration process provides for keeping the accounting and Financial Reporting System in general order in different states.

LITERATURE REVIEW.

In the context of liberalization of the economy, the need arises to organize the country's accounting system on the basis of international standards that correspond to the Universal at the international level. Because in the process of accounting in any state and the formation of financial statements, the process of mutual integration of financial statements by various companies and firms within the country into international standards is an important issue. The same understanding of the financial statements of companies and firms in the Republic of Uzbekistan by specialists, analysts and accountants of each state in the field of accounting and reporting is considered a requirement of the period. Especially in the context of liberalization of the economy, as a result of the creation of an opportunity to analyze financial statements in general order, their understanding, it will be necessary to calculate the impact of various financial risks in the accounting and Financial Reporting System in the same style. Especially in the process of mutual integration, the need arises for the understanding of the accounting system and financial statements by specialists in different states [1].

In order to find a solution to this issue and the problems of the emerging accounting and reporting system, it is of course necessary to introduce international standards of financial reporting into the activities of these entities so that companies and firms in our country can read and understand the accounting system and forms of financial reporting. An important issue in the conditions of liberalization of the economy is the issue of keeping them in line with international requirements in the process of forming the accounting system and financial statements of Joint-Stock Companies. Because in the process of acquiring shares of Joint-Stock Companies by foreign investors, the issue of organizing forms of financial statements on the basis of International Financial Reporting Standards is considered important. In the process of liberalizing the economy and working with foreign partners, International Financial Reporting Standards are considered important. In the practice of organizing the world accounting system, there is a lot of scientific research aimed at organizing the accounting system on the basis of International Financial Reporting Standards.

In this matter, we can give an example of the "accounting law"(new edition), which was adopted first of all. Including in this law, Article 10 is called "accounting standards", in which accounting standards set the minimum requirements for maintaining accounting and compiling financial statements. National accounting standards establish special requirements for the organization, maintenance of accounting and the formation of financial statements.

Accounting entities can apply international standards of financial reporting in the manner prescribed by law"[2]. The feature of this article is that it considers the issue of transition to the international accounting system with special attention to the issues of international standards. In this case, a special emphasis is placed on the international system of financial reporting.

The issue of the transition to the international system of accounting in the Republic of Uzbekistan was initially approved in our country by the decision of the Cabinet of Ministers

[1] Ибрагимов А.К..Марпатов М.Д.,Ризаев Н.Қ. Халқаро молиявий ҳисобот стандартлари асосида банкларда бухгалтерия ҳисоби. Ўқув қўлланма. –Т.:Молия, 2010. -272б. Б.45-49.

[2] Ўзбекистон Республикаси "Бухгалтерия ҳисоби тўғрисидаги" Қонун(янги таҳрири). Мазкур таҳрир ЎзР 13.04.2016 й.ЎРҚ-404-сон Қонуни билан тасдиқланган./ www.lex.uz

of the Republic of Uzbekistan dated August 24, 1994 "on the transition to the accounting and statistical system of the Republic of Uzbekistan". recognition of international practice and adaptation of back work were carried out.

ANALYSIS AND RESULTS.

In order to find a solution to this issue, the Ministry of Finance of the Republic of Uzbekistan has developed national accounting standards based on international accounting standards, and certain work has been carried out on improving the accounting system. Especially on this issue, including a total of 24 national accounting standards (BHMS) were developed, and 1 Standard entitled "conceptual framework for the preparation and presentation of financial statements" was also adopted. These standards are the main place in the process of organizing accounting on the basis of International Financial Reporting Standards and forming financial statements on this basis.

The organization and maintenance of accounting in Uzbekistan is organized according to the following 3 different regulations, depending on the nature of ownership and the procedure for maintaining accounting.

1-table.Analytical fundamentals of the system of organization of the accounting system in Uzbekistan

№	**Group of business entities**	**Types Farm Subekts**
1.	Organization of accounting by entities operating in economic accounting	- Corporate accounting (accounting plan of accounting BHMS N. 21).
2.	Organization of accounting in central bank and commercial banks	- Accounting plan statements used in the activities of the central bank; - Plan of accounting schemes used in the activities of commercial banks; - Scheme of accounts of microcredit, microcarz, lombard organizations.
3.	Accounting in the budget system	- Account plan of accounting in the treasury system; - Accounting plan for budget accounts in the financial authorities and its system; - Scheme of accounts of the budget account, which is used in budgetary organizations.

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As can be seen from this table, the accounting system of our country consists mainly of 3 groups, in which accounting by subjects operating in economic accounting is divided into procedures for organizing accounting in the banking system and accounting in the budget system.

In the Republic of Uzbekistan, the accounting plan for economic entities is used on the basis of the BXMS 21" accounting plan " and a separate accounting plan designed for accounting in the activities of microdistricts and small business entities[3].

In addition, according to the international practice of accounting, in the Republic of Uzbekistan, the introduction of International Financial Reporting Standards in joint-stock companies is carried out, and the accounting system in them is fully maintained on the basis of international standards of this financial reporting, as a result of which their financial reporting is carried out by a foreign investor, a, legal entities and individuals who have a share of this entity will be able to make appropriate management decisions using these financial statements, and in it the interested person will be able to receive a dividend corresponding to his share. If the dividends they receive from this stock will be good, they can again perform practical work on obtaining shares of this Joint-Stock Company[4] .

The organization of the accounting organization process in central bank and commercial banks in accordance with international requirements serves as an important factor in the penetration of foreign investment into the banking system. Especially since the interest in the banking system by them is very important, it is an important issue that the bank account hiob system is organized in accordance with international requirements and that they are carried out on the basis of the standards used in international practice. In the Republic of Uzbekistan, the plan of accounts in the commercial banks and the central banking system is developed by a separate central bank, in addition, the plan of accounts for lombard and small micropartisan entities is developed separately.Therefore, we think that we should divide the plan of these accounts into the following groups, in which we will organize an accounting system.

This scheme of accounts can be divided into the following groups:

- Accounting scheme used in the activities of the central bank;
- Accounting scheme used in the activities of commercial banks;

[3] Каримов А.А., Ибрагимов А.К., Ризаев Н.К., Имамова Н.М. – Бухгалтерия ҳисоби: халқаро молиявий ҳисобот стандартлари / Дарслик – Т.: «MOLIYA», 2020 – 310 б.

[4] Ibragimov A.K., Marpatov M.D., Rizaev N.Q. Accounting in banks based on International Financial Reporting Standards. Tutorial. T., Finance, 2010.-272p. P.48-51.

- Scheme of accounts of micro-credit, micro-carz, lombard organizations[5].

Thus, in the process of accounting for the activities of commercial banks, this chart of accounts and its rational use allow for the correct accounting of their activities and create the opportunity to control their profits in determining the results of their activities.

In the process of regulating accounting in the budgetary system of the Republic of Uzbekistan, it is carried out on the following basis:

1) Accounting plan in the treasury system; in this case, these accounts are carried out in accordance with the types of activities. These accounts are used, including in the activities of the Treasury, to conduct operations, to reflect and summarize them in the corresponding accounts.

2) Plan of accounts of the budget account of the financial authorities and its system; these accounts are used in the accounting of financial authorities: district, regional, and republican system byudet.

3) the scheme of accounts of the budget, which is used in budgetary organizations. Direct budgetary organizations are provided with funds from the state budget, applied for the targeted use of funds earned by them.

hus, the issue of controlling the targeted use of funds in the budget system is considered important and they are constantly monitored. For this purpose, in accounting in the budget system, there is a general procedure, that is, constant control over the provision of funds by the treasury system and their effective expenditure, and the targeted expenditure of these funds is important in the process of financing them.

CONCLUSIONS AND SUGGESTIONS.

In addition, according to the practice of international standards of used accounting and financial reporting in international practice, the practice of accounting in joint-stock companies and the formation of financial statements in the Republic of Uzbekistan is carried out based on the requirements of full international standards, the process of organizing an accounting system in joint-stock companies is carried out on the basis of these standards Especially in the banking system, the organization of their activities, the establishment of accounting policies, the practice from accounting to the compilation of financial statements is

[5] Ibragimov A.K., Umarov Z.A., Khotamov K.R., Rizaev N.Q. International standards of financial reporting in commercial banks. T.: Economics-finance,2019. -305б. Б.14-15.

carried out on the basis of international standards of full financial reporting. Therefore, the accounting system and the procedure for forming financial statements in commercial banks are carried out entirely on the basis of international standards of this financial statement. Thus, the accounting system of commercial banks and the practice of forming financial statements correspond to international requirements. As a result of this, the accounting system of commercial banks and the financial statements being formed by a foreign investor, partners, legal entities and individuals who have a share of this entity will be able to make appropriate management decisions using these financial statements, in which the beneficiaries will be able to receive a dividend that belongs to their share.

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3. National accounting standards. .// Norma uz program.

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